

PRESS RELEASE

ENEOS joins the eFuel Alliance

Berlin, May 31, 2024: ENEOS, Japan's leading energy company, has joined the eFuel Alliance. With this membership, the Alliance once again strengthens its role in Japan and its international influence.

The Japanese government plays an important role in the development of eFuels internationally. As early as 2023, Japan published its national eFuel strategy, which ascribes a key role to carbon neutral fuels in the fight against climate change.

“ENEOS Group is Japan’s leading energy company with manufacturing and sales facilities throughout the world. The Group has developed businesses in the energy and non-ferrous metals segments, from upstream to downstream. In the ENEOS Group’s Long-Term Vision, ENEOS states that it will take on the challenge of achieving both a stable supply of energy and materials and the realization of a carbon-neutral society. As a part of this effort ENEOS is working on multiple options including eFuels. There shall require large numbers of conditions to be set to realize those options, so do eFuels, thus ENEOS likes to contribute to develop the appropriate and realistic business conditions and frameworks through global dialogues in eFuel Alliance activities.” says Otatsume Satoru, General Manager of ENEOS.

ENEOS plans to produce more than 10,000 barrels of eFuels per day from 2040. Pilot production of one barrel of eFuels per day is to start as early as 2024 and be scaled up to 300 barrels per day by 2030.

“ENEOS is already actively involved in the next-generation energy business, including synthetic fuels and hydrogen. The long-established company is thus working in line with our goal of enabling and rapidly scaling the commercialization of climate-friendly fuels across sectors in the coming years,” said Ralf Diemer, Managing Director of the eFuel Alliance, welcoming the new member. “Furthermore, the accession of Japan's leading energy company underlines the relevance of eFuels for the Japanese and Asian markets.”

In addition to new up-and-coming eFuel producers, oil companies play a decisive role in the market ramp-up of eFuels. “The urgently needed phase-out of fossil fuels can only succeed if the companies channel their financial clout into the production and scaling of eFuels. It is therefore to be welcomed that ENEOS is aware of this role and is assuming responsibility by joining our Alliance,” adds Diemer.

>>>The eFuel Alliance e.V.<<<

The eFuel Alliance is an interest group committed to promoting political and social acceptance of eFuels and to securing their regulatory approval. We represent more than 170 companies, associations and consumer organizations along the eFuel production value chain. We stand for fair competition and equal competitive condition for all relevant emission reduction solutions. We are firmly committed to further climate change mitigation and seek recognition for the significant part eFuels can play in sustainability and climate protection. Our aim is to create the conditions for the industrial production and widespread use of CO₂-neutral fuels from renewable sources of energy.

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