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### Porsche joins the eFuel Alliance

**Berlin, 23 May 2023:** The eFuel Alliance is growing by another prominent company: Porsche AG has joined the international association for eFuels. In addition, Repsol will join the eFuel Alliance board with Tomas Malango, Renewable Fuels and Circular Economy Director. MAHLE, already represented on the board, will in future delegate Dr. Marco Warth, Vice President Global Product Development Engine Systems and Components.

"Porsche is committed to a double E. Electromobility is a priority for us. We are aiming to deliver more than 80 per cent of our new vehicles with fully electric drive systems as early as 2030. eFuels are a useful addition. They could make an immediate contribution to the decarbonisation of transport. In our commitment to eFuels, the dialogue with politicians and society is important to us. The eFuel Alliance contributes to the acceptance of eFuels. We are happy to support this work as an active member with our know-how," says Barbara Frenkel, Member of the Executive Board for Procurement at Porsche AG.

"Porsche is a global pioneer in eFuels. Porsche and international partners around the Chilean operating company Highly Innovative Fuels (HIF) - also a member of the eFuel Alliance - started producing eFuels in December 2022. The entire process chain of eFuels production can be mapped in the pilot plant in Chile in the future. Having this expertise on board, in addition to our up-and-coming young companies and start-ups, gives our institution additional clout," says Ralf Diemer, Managing Director of the eFuel Alliance, welcoming the newest member.

Analysing recently adopted decisions at EU level, including the Renewable Energy Directive, the ReFuelEU Aviation and the FuelEU Maritime developments: "The political decisions at EU level are only tentatively moving towards effective climate protection. The adopted quotas for renewable fuels of non-biological origin in the aviation and maritime sectors, as well as the hidden multiplier in the Renewable Energy Directive, are slowing down active climate protection instead of spurring it on," said Dr Monika Griefahn, Chair of the eFuel Alliance. "This is why the global approach of the eFuel Alliance is becoming increasingly important. Against the background of the Inflation Reduction Act passed by the US government, we see great potential for the American market, among others. In the long term, this market will become a hotspot for the production and use of eFuels."

The eFuel Alliance's ambition to work single-mindedly towards the expansion of renewable energy and to support global climate protection efforts as an industry platform is evident in its worldwide presence. Its nearly 180 members span four continents and 17 countries.

"The challenges for scaling up eFuel production as soon as possible remain high. In addition to making the Alliance more global, it will be particularly important in the future to attract members from the aviation and shipping industries as well as from the hydrogen and renewable energy sectors. It is important that legislators increasingly perceive us as representatives of the entire value chain - because that is exactly what we stand for," says Diemer.

This year's board meeting will take place in Rotterdam at Neste and will be combined with a refinery visit. Neste, already for two years member of the eFuel Alliance, is the world's largest producer of renewable aviation fuels, renewable diesel as well as renewable solutions in raw materials for the plastics and chemical industries - the Rotterdam site is also the largest location for renewable products in Europe. The production of eFuels is also planned for the long term. Apart from road transport, customers are mainly found in the aviation sector.

#### >>>The eFuel Alliance e.V.<<<

The eFuel Alliance is an interest group committed to promoting political and social acceptance of eFuels and to securing their regulatory approval. We represent more than 170 companies, associations and consumer organizations along the eFuel production value chain. We stand for fair competition and equal competitive condition for all relevant emission reduction solutions. We are firmly committed to further climate change mitigation and seek recognition for the significant part eFuels can

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play in sustainability and climate protection. Our aim is to create the conditions for the industrial production and widespread use of CO<sub>2</sub>-neutral fuels from renewable sources of energy.

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