

## PRESSRELEASE

### **Atlantik-Brücke: "The USA is about to become a hotspot for eFuel production"**

**Washington/Berlin, 03 May 2023:** In the context of current economic and political challenges, the American Council on Germany and Atlantik-Brücke are hosting their annual [transatlantic conference](#) at this critical time to examine the latest economic impacts on the transatlantic partnership and beyond. Both institutions are committed to deep transatlantic cooperation.

Chair of the eFuel Alliance, Dr. Monika Griefahn, is also part of the Atlantik-Brücke and spoke about the different approaches to climate policy: "We have different baselines on both sides of the Atlantic. To the west, the US government has a very pragmatic approach. On our side, the EU's Fit for 55 package dominates, which contains more than 40 different regulations, some of which trigger heated discussions within the EU institutions and among the member states. The Inflation Reduction Act shows how more pragmatism and simplicity can have a positive impact," said Griefahn. "Since the Inflation Reduction Act of the US government has delivered huge tax incentives for green hydrogen and its derivatives, the EU's climate policy ambitions have been shadowed by these incentives. Our members are looking eagerly to the US market - as the US is poised to become a hotspot for eFuel production."

"In times when security threats, coupled with challenges for civil society and the economy, are shaking the bonds between our continents, strengthening transatlantic relations between the EU and the US is more important than ever," said Sigmar Gabriel, Chair of Atlantik-Brücke. "Closing ranks and mutual support are the order of the day - especially when it comes to sending a global signal in terms of climate protection."

#### **>>>The eFuel Alliance e.V.<<<**

The eFuel Alliance is an interest group committed to promoting political and social acceptance of eFuels and to securing their regulatory approval. We represent more than 170 companies, associations and consumer organizations along the eFuel production value chain. We stand for fair competition and equal competitive condition for all relevant emission reduction solutions. We are firmly committed to further climate change mitigation and seek recognition for the significant part eFuels can play in sustainability and climate protection. Our aim is to create the conditions for the industrial production and widespread use of CO<sub>2</sub>-neutral fuels from renewable sources of energy.

#### **>>>CONTACT<<<**

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